



ইউনাইটেড ইনসিওরেন্স কোম্পানী লিমিটেড
UNITED INSURANCE COMPANY LIMITED

Head Office: Camellia House, 22 Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh
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SHARE DEPARTMENT

26th May 2024

The Chairman
Bangladesh Securities and Exchange Commission
Plot No- E-6/C, Agargaon,
Sher-E-Bangla Nagar
Dhaka-1207.

Dear Sir,

Re: **Dividend Payment Compliance Report.**

Pursuant to the BSEC order No. Under Clause (6) of the Directive No.BSEC/CMRRCD/2021-386/03, dated:14/01/2021, we are pleased to enclose the Dividend Distribution Compliance Report for the year 2023 for your kind necessary action.

We would like to inform that the dividend was disbursed after 39th Annual General Meeting held virtually by using Digital Platform on 30th April 2024 at 11:00 AM.

Thanking you.

Yours faithfully,

For and on behalf of
UNITED INSURANCE COMPANY LIMITED

(Khawja Manzer Nadeem)
Chief Executive Officer

Encl: **As stated**

C.C.

Chief Regulatory Officer
Dhaka Stock Exchange Limited
DSE Tower
Plot-46, Road-21
Nikunja-2. Dhaka-1229.



Dividend Distribution Compliance Report			
Under Clause (6) of the Directive No.BSEC/CMRRCD/2021-386/03, dated:14/01/2021			
1	Name of the Issuer/Securities/Mutual Fund	United Insurance Company Limited	
2	Particulars of Issuer DP	217	
3	Type of Dividend (Annual/Interim) (Put tick mark (a) on the recommended option)	a) Annual <input checked="" type="checkbox"/>	b) Interim <input type="checkbox"/>
4	Whether audited or not for Interim Dividend (Put tick mark (a) on the recommended option)	a) Audited <input checked="" type="checkbox"/>	b) Unaudited <input type="checkbox"/>
5	Date of recommendation of Dividend by the Board of Directors/Trustee:(Enclose copy of PSI)	27-Feb-24	
6	Whether Dividend recommended other than directors or sponsors or any other classes (Puc tick mark (a) on the recommended option)	a) Yes <input type="checkbox"/>	b) No <input checked="" type="checkbox"/>
7	Record date for entitlement	21-Mar-24	
8	Rate of Dividend recommended by the Board of Directors/Trustee	10% Cash Dividend	
9	Dividend recommended -Type (Put Mck mark (a) on the recommended option)	a) Cash <input checked="" type="checkbox"/>	b) Stock <input type="checkbox"/>
10	Securities/mutual fund traded under which categories (Put tick mark (a) on the recommended option)	(a) A <input checked="" type="checkbox"/>	(b) B <input type="checkbox"/> (c) <input type="checkbox"/> (d) <input type="checkbox"/> (e) <input type="checkbox"/>
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares/units by CDBL	A/C No. 08536000014,Bank Asia Ltd. BSMMU Branch, transferred on 20-02-2024, 22-02-2024, 28-02-2024 & 29-02-2024	
12	Date of approval of Dividend at AGM	30-Apr-24	
13	Rate of Dividend approved at AGM- details at Annexure, (if any change)	10% Cash Dividend	
14	Date of commencement of disbursement of Cash and Stock Dividend	15-May-24	
15	Mode of disbursement of Cash Dividend (Put tick mark (a) on the recommended option)	a) BEFTN <input checked="" type="checkbox"/> b) Bank Transfer <input type="checkbox"/> c) MFS <input type="checkbox"/>	d) Dividend Warrant <input checked="" type="checkbox"/> e) Any other mode <input type="checkbox"/>
16	Date of completion of disbursement of Cash Dividend and Stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]	15th May 2024 (Bank statement from 15.02.2024 to 23.05.2024 enclosed)	
17	Paid-up-capital of the issuer- before corporate action/entitlement	Tk. 445,000,000.00	
18	Numbers of securities/shares outstanding-before corporate action/entitlement:	44,500,000 Ordinary Shares	
19	Total cash in taka or stock (nos. shares) dividend as per corporate declaration	Tk. 44,500,000	
20	Distribution/Disbursement details of Cash & Stock Dividend:	Cash (Tk)	Stock (Tk) Annexures
	A. Mode of Dividend payment/credit for the concerned year:		
	a) through BEFTN or directly credited to respective BO	33,040,625.10	
	b) through Bank Transfer other than entitled BO-Margin loan	3,443,018.50	
	c) through Bank Transfer	-	
	d)through Mobile Financial Service (MTS)	-	
	e) through any other mode as approved by Bangladesh Bank	7,248,296.00	A Cheque (bearing no. 0262293) has been issued in favor of DCT, LTU against income tax deducted on source from dividend for the year 2023
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)	-	

	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities	768,060.40		
		Cash (Tk)	Stock (Tk)	Annexures
21	Total Dividend Paid/credited for the concerned year	44,500,000.00		
22	Total unpaid/undistributed Dividend /accrued during the period (21-22)	-		
23	Total unpaid/undistributed Dividend/accrued as on 1st day of Accounting year (as per Audited Accounts)	1,602,878.00	-	
24	Transfer to Suspense Account for Demate Shares or any other reasons during the concerned year	-	-	
	A. Mode of Dividend Receipts/payment/credit for the previous years:			
	a) through BEFTN or directly credited to respective BO	239,346,128.00		
	b) through Bank Transfer/Credit Bonus Transfer	-	38,160,976	
	c) through Mobile Financial Service (MFS)	-		
	d) through any other mode as approved by Bangladesh Bank	-		
	e) through transfer to/from Suspense Account for Demate Shares or any other reasons	-		
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/shares/units non-dematerialized securities/shares/units	462,369,441.95		
	g) transfer of cash or stocks to the Fund as prescribed or directed by Commission after 3 years or forfeit of shares to Suspense Account for non-dematerialized securities	5,387,961.09	339,024	Transfer to CMSF fund
25	Total Dividend paid/credited for previous years:	707,103,531.04	38,500,000	
26	Total unpaid/undistributed Dividend for previous years (23+24-25) Taka/Nos	1,707,124.00	-	
27	Grand Total of unpaid/undistributed Dividend (22+26)	1,707,124.00	-	
	Aging of Grand Total of unpaid/undistributed Dividend for previous years:			
	More than 3 years; balance	494,020.09	-	
	More than 4 years; balance	-	-	
28	More than 5 years & above; balance	-	-	
	Total of unpaid/undistributed Dividend for previous years	494,020.09	-	
	(Supporting bank statements and balances of securities with the Depository)			
Note: Issuer shall maintain BO wise detailed information for all transfers/credit to suspended Accounts with reasons and submit along with bank statements and other supporting documents. The issuer shall fill up all the applicable fields.				